

*① Finance
② Transfer of Funds*

IN REPLY REFER TO:
HICOMTERPACIS FILE

TRUST TERRITORY OF THE PACIFIC ISLANDS

Office of the High Commissioner

FFI-1
LI-1
Ser 1723

JUL 20 1951

From: High Commissioner of the Trust Territory of the Pacific Islands
To: Chief of Naval Operations

Subj: Government of the Trust Territory of the Pacific Islands non-appropriated funds; transfer of to the Interior Department

Ref: (a) CNO ltr to CINCPACFLT OP224/VS Serial 706 #22 of 7 July 1951

- Encl: (1) Copy of Cameron, Tennent & Greaney, Certified Public Accounting Firm audit report for Angaur Mining Trust
(2) Copy of Cameron, Tennent & Greaney, Certified Public Accounting Firm audit report for all other funds

1. Reference (a) forwarded the final revisions to the joint Navy-Interior agreement in connection with the transfer of responsibility for the administration of the Trust Territory of the Pacific Islands from the Navy Department to the Interior Department. Article 1, Section B, paragraph 5 provides for the transfer of the funds of the Government of the Trust Territory to the proper designated succeeding financial officers of the Government.

2. In accordance with these instructions, the 30 June 1951 cash balance and securities of the following funds have been transferred to the succeeding financial officers of the Government of the Trust Territory under the Interior Department:

<u>Fund</u>	<u>Cash</u>	<u>Securities (Cost)</u>
Treasurer, Trust Territory of the Pacific Islands, General Fund	✓ 142,013.06	None
Trust Territory, Copra Stabilization Fund	✓ 1,908.03	282,759.85
Treasurer, Trust Territory, Native Travel Deposit Fund	✓ 762.34	None
Treasurer, Trust Territory, Conservation Fund	✓ 59,150. ⁸¹ 83	None
Treasurer, Trust Territory, Sebastian Fund	✓ 220.00	None

204,054.24

204,054.24

→ Capt. Thomas

<u>Fund</u>	<u>Cash</u>	<u>Securities (Cont.)</u>
Trust Territory Savings Deposit account	0 236	54,790.45
Angaur Mining Trust	76,115.75	294,351.42
	<hr/>	<hr/>
Total	280,290.36 ⁹⁹	631,901.72
		<hr/>
Grand Total		912,192.71 ⁷¹ <u>912,192.71</u>

3. Cameron, Tennent & Breaney, a certified public accounting firm, has audited the accounts of the Treasurer, Trust Territory of the Pacific Islands as of 30 June 1951. Copies of the results of their audits are enclosed herewith as enclosures (1) and (2).

4. An audit of the Island Trading Company as of 30 June 1951 will be forthcoming as soon as it is completed.