



# PRESS RELEASE

HEADQUARTERS  
TRUST TERRITORY OF THE PACIFIC ISLANDS  
Saipan, Mariana Islands

FOR IMMEDIATE RELEASE  
HEADQUARTERS, SAIPAN

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SAIPAN, M.I. (TT) Feb. 12...Ocean freight rates for small boats were drastically cut this month by the Trust Territory administration in an effort to spur greater economic development in the boatbuilding centers of the Territory.

The new freight rate, issued Jan. 6 and effective Feb. 6, provides that charges for the shipment of boats within the Trust Territory will be \$6 a measurement ton for craft up to 36 feet long.

Headquarters economic development officials said they felt the new freight rate should do much to encourage the expansion of boatbuilding in the Trust Territory. The new rate also makes it economically possible to ship small boats throughout the Territory.

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BASIC COPY: TT - WATERWAYS 10 RATES & TARIFFS

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