## PRESS RELEASE

## TRUST TERRITORY OF THE PACIFIC ISLANDS

Billes of the High Commissioner

Saipen, Meriane islands

FOR IMMEDIATE RELEASE TRUST TERRITORY HEADQUARTERS AUGUST 30, 1965 RELEASE: 120-65

## HIGH COMMISSIONER SIGNS THREE BILLS INTO LAW

SAIPAN, M.I. (August 30)...High Commissioner M. W. Goding on August 25 and 26 signed into law three bills passed by the Congress of Micronesia. One of these bills provided for taxes while the other two made appropriations for the Congress of Micronesia's operating costs.

Public Law No. 1-10, signed August 25, provides for a levy of an export tax on copra, trochus shell and scrap metal. Under this law an export tax of ten percent is levied on all copra and trochus shell exported from the Trust Territory; a 25 percent ad valorem export tax is levied on non-ferrous scrap; five percent on all ferrous scrap; and 10 percent on all lead and lead covered cable. Fifty percent of the taxes collected under this law will be returned to the district where they were collected.

Public Law No. 1-11, signed August 26, appropriates \$146,562 for operational costs of the Congress of Micronesia for fiscal year 1966.

High Commissioner Goding has item-vetoed a subsection of this law which would give members of the Congress who reside in Saipan the a subsistence allowance of \$5 a day while/Congress is in session

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## Bills Signed Into Law/Page 2

on Saipan. This subsection was in conflict with Section 19 of Secretarial Order 2882, as amended, which has no provision for paying per diem, as such, to members of the Congress who are not in a travel status.

Public Law No. 1-12, signed August 26, makes an appropriation of \$145,000 for the operational costs of the Congress for fiscal year 1967.

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