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TRUST TERRITORY HEADQUARTERS

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TRUST TERRITORY RECEIVES CHECK FROM SHIPPING LINE

SAIPAN, MARIANA ISLANDS, TRUST TERRITORY OF THE PACIFIC ISLANDS,
(MARCH 1)...A check for \$106,817 has been presented to the Trust Territory by Micronesian Line as part of the Government's share in the gross receipts from the three logistic ships, Pacific Islander, Gunners Knot, and Palau Islander, which Micronesian Line operates under contract.

The check was handed over by Capt. William G. Kerr, Vice President and Resident Manager of Micronesian Line, to John E. deYoung, Acting High Commissioner of the Trust Territory, and represents operations of the ships for the period September - December 1965, on voyages of the two larger ships (Pacific Islander and Gunners Knot), from Kobe, Japan through the Trust Territory and back to Kobe; and on voyages of the Palau Islander in Micronesian water.

Also present at the check presentation were Paul Winsor, Assistant Commissioner for Resources and Development and James M. Cook, Transportation Officer.

(MORE)

Total revenue received by the Trust Territory from operation of the above vessels through December was \$116,198. Operations under the contract began on September 1, 1965. Captain Kerr said a check for "considerably more" than \$100,000 would be sent to the Government as payment for operations of the vessels during January 1966.

The contract between the Trust Territory and Micronesian Line, a subsidiary of United Tanker, Inc., a U.S. firm, was signed on August 15, 1965.