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CONSTRUCTION BEGINS ON 50-ROOM HOTEL IN SAIPAN

Saipan, Mariana Islands, Trust Territory of the Pacific Islands, Aug. 25. . . Construction on a 50-room tourist hotel in Saipan was begun on August 23 by Micronesian Hotel Corporation. The opening is scheduled for June 1967, according to J.C. Arriola, Guam lawyer and one of the members of the corporation. Ground breaking ceremonies were held in April.

The first increment of the hotel is for 50 rooms. Twenty-six rooms will be on the second floor of the main building, a two-story, L-shaped structure. The ground floor will contain public facilities such as the main dining room, cocktail lounge, snack bar, and barber and beauty shops. Twenty-four small cottages will be built around the main hotel.

The major portion of construction will be subcontracted to local contractors. Labor will be almost entirely local, Mr. Arriola said.

Forty percent of the capital stock is available for Micronesians under the charter granted by the High Commissioner to the hotel corporation. Par value of the stock has been set at \$10 per share.

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