

RELEASE: 140-66

GROUP LIFE INSURANCE MADE AVAILABLE TO MICRONESIAN
AND CONTRACT EMPLOYEES

Saipan, Mariana Islands, Trust Territory of the Pacific Islands,
Sept. 1 . . . A group term life insurance plan exactly matching the
one available to federal employees has been negotiated by the Trust
Territory Government with the National Fidelity Life Insurance Company
representatives on Guam. This insurance will be available to all
full-time employees under the Micronesian Title and Pay Plan and all
contract employees.

Under the terms of the contract the two programs, one for Micro-
nesians, one for contract employees, require 75 percent participation
of eligible employees in each group to enroll or else the insurance
will not be made available to the group. A campaign to enroll all
eligible employees began today.

The insurance offers \$1,000 of double indemnity life insurance
for every \$1,000 or fraction thereof of annual income. Persons with
are
less than \$1,000 income per year/eligible for \$1,000 worth of coverage.

The cost to each employee will be 25 cents per pay period for
every \$1,000 of coverage. The Government will contribute an additional
12½ cents per pay period for every \$1,000 of coverage.

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Accident insurance is also provided under this program in
certain cases.

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