

December 21, 1966

Dear Mr. Takamura:

Thank you for your letter of December 9. It was very good to hear from an old Okinawan friend again.

Your report of the economic growth in the Ryukyu Islands is most encouraging. I regret that you and the Ryukyu Development Loan Corporation have found it difficult to meet all the demands made upon you for additional loans, but this very difficulty indicates to me the favorable prospects for continued development in the islands. The question of developing a means for appropriate capital augmentation for RDLCL is one with which the Army is actively concerned. Steps are being taken to see whether the proposal made by the High Commissioner for RDLCL to issue bonds can be carried through. When the final outcome is known General Unger will be able to inform you of the results.

I do appreciate your expression of personal interest in this situation and I feel certain that your efforts to meet the needs of the inhabitants of the Ryukyu Islands will continue to contribute to developing the economy of the area.

I wish you a most pleasant holiday season.

Sincerely,

Harry C. McPherson, Jr.
Special Counsel to the President

Mr. Sobuo Takamura
Ryukyu Development Loan Corporation
3rd Floor, Zamami Bldg., Kokusai St.
No. 179, Matsuo, Naha-City
Okinawa, Ryukyus
Japan

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