PRESS RELEASE

TRUST TERRITORY OF THE PACIFIC ISLAUDS

Office of the High Commissioner

Saipan, Mariana Islands



RELEASE: 53-67

acconoll:

ECONOMIC DEVELOPMENT LOAN FUND DECLARES MORATORIUM

Saipan, Mariana Islands, Trust Territory of the Pacific Islands, Mar. 3... In recognition of the hardship imposed upon

Palauan residents as a result of typhoon Sally the Board of Directors of the Economic Development Loan Fund at their meeting today declared a 90-day moratorium on all payments due to the Economic Development Loan Fund from borrowers located in Palau.

###

WINSOR/PIO/2148

Monstolle

Vop

Polo