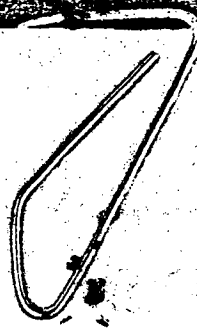


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JUL 6 1972

Dear Mr. Mothes:

Thank you for your recent correspondence indicating your interest in developing a fishing industry for Micronesia. I have been in touch with OPIC and they are presently trying to work out the necessary authorizations which would be required should they do business in that country. If that problem is favorably resolved, I am sure they will then consider your request for financing.

Should you have any further questions, I would suggest that you deal directly with the Overseas Private Investment Corporation.

Sincerely,

Robert W. Miller

x
Mr. Gunther W. Mothes
President
Southwind Yac Fisheries, Inc.
1781 Holbrook Street
Anaheim, California 92805

HSalzman, Overseas Private Investment Corporation:cad - 7/5/72

cc: P. Harlow, R. Miller, E/S (2), WH (2)