DRAFT: JMW:mm1: 8/5/74

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DRAFTING COMMITTEE ITEMS

- 6a Customs and duties
 - Treatment like Guam
 - 50% c.
 - U.S. imports into GNM
 - Exports and taxes.
 - Special developments.
- 6b Freedom of USG from tax the U.S.
- 6c Limitation on indebtedness.
 - Applicable to other territories (on PR 61)
 - In organic acts.
 - Bailing them out.
- 6d Exemption from tax on GNM bonds.

Later e - IR Code

- 7a U.S. direct financing
 - -Authorization and appropriation
 - New budget act.
 - Standards of achievement
 - All U.S. sources in one
 - Carry over and fungibility of accounts.
 - What happens in Guam re: carry over.
 - Formula for rebate of taxes Guam/VIslands formula)
 - Accountability for all funds.

7 b - Federal programs

- Relation to application of laws
- Cross reference Guam formula
- Partial application to other territories
- Apply if applicable to any other territories.
- 8a Public property present
 - Type language needed.
- 8b Future requests
 - Lease vs. purchase
 - Direct dealing with port parties.
 - Minimize_____ and judicial review
 - Move for military without complicated procedures.
- 8c Emminent Domain
 - See old papers.
- 8d Limitations on use (Sec 704).
 - Joint Use principles (?).
- 8e Land alienation
 - Mandatory vs permissive.
 - Limitations on land holdings.
- 9 Transition
 - a. Approval process
 - Simplify
 - Nothing on U.N.
 - b. Effective dates of provisions
 - c. Term of trusteeship
 - Nothing doing.
- 10. Disputes and Consult 5 year consult
 - Appropriate high reak